

Balance Sheet (Unaudited)

US-GAAP

ASSETS

CURRENT ASSETS	YEAR 2023
Cash Balance from June 30 2022	\$ 50,629.71
Program income for July 1 2022- June 30 2023	\$ 206,121.97
Grants	
Donations	
Return of bank fees	\$ 17.50
TOTAL CURRENT ASSETS	\$ 256,769.18

FIXED ASSETS	Q1
TOTAL NET FIXED ASSETS	\$0
TOTAL ASSETS	\$256,769.18

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES	Q1
Instructors	\$ 69,847.21
Programmer	\$ 12,636.00

CURRENT LIABILITIES	Q1
Freedom caretaker and support	\$ 1,790.00
Event Planner	\$ 699.89
Glen Cairn caretaker	\$ 800.00
KW Outreach	\$ 5,254.50
Little Medical School	\$ 7,800.00
STEM	\$ 15,557.55
City of Kitchener	\$ 2,247.96
Equipment	\$ 5,228.39
Supplies	\$ 1,863.02
Police checks	\$ 80.00
Website	\$ 298.91
Flyers/banners/advertising (water bottles)	\$ 1,171.47
Special event costs (Meadow acres gardens)	\$ 6,326.25
Volenteer thank you's	\$ 1,151.76
Donation to church for piano recital	\$ 0.00
D&O Insurance	\$ 814.32
Bank fees	\$ 20.00
Accounts Payable Instructors	\$ 10,635.00
Accounts Payable STEM	\$ 3,758.82
Accounts Payable Little Med	\$ 1,176.00
Accounts Payable Movie Permit	\$ 94.41
TOTAL CURRENT LIABILITIES	\$ 149,251.46
LONG TERM LIABILITIES	Q1
TOTAL LONG TERM LIABILITIES	\$0

SHAREHOLDERS' EQUITY	Q1

SHAREHOLDERS' EQUITY	Q1
Retained Earnings	\$ 107,517.72
TOTAL SHAREHOLDERS' EQUITY	\$107,517.72
TOTAL LIABILITIES AND EQUITY	\$256,769.18

Income Statement

FISCAL YEAR END 06/30 (IN THOUSANDS)	2020	2021	2022	2023
Revenues Including Grants and Donations	\$ 54,764.05	\$ 4,991.80	\$ 56,401.17	\$ 206,139.47
Cost of Goods Sold (programmer, instructors, church fees and med school)	\$ 34,351.04	\$ 16,820.55	\$ 36,203.90	\$ 115,933.22
GROSS PROFIT	\$ 20,413.01	\$ (11,828.75)	\$ 20,197.27	\$ 90,206.25

	2020	2021	2022	2023
Accounts Payable (instructors, STEM, Little Med, and movie permit)				\$ 15,664.23
Operating Supplies Expenses	\$ 2,010.43	\$ 35.44	\$ 225.00	\$ 1,863.02
Advertising, General, and Administrative Expenses	\$ 1,413.04	\$ 864.62	\$ 1,339.23	\$ 1,231.76
D and O Insurance	\$ 729.00	\$ 761.40	\$ 795.96	\$ 814.32
Web cost	\$ 193.46	\$ 315.65	\$ 199.50	\$ 298.91
Event expenses	\$ 771.04	\$ 254.25	\$ 315.96	\$ 1,871.36
Equipment			\$ 246.53	\$ 5,228.39
Other Expenses (sponsorships and donations and special projects (gardens))	\$ 500.00		\$ 30.00	\$ 6,326.25
OPERATING PROFIT	\$ 14,796.04	\$ (14,060.11)	\$ 17,045.09	\$ 56,908.01

	2020	2021	2022	2023
Bank Expense				\$20
Other Revenues or Gains				
Other Expenses or Losses				
EARNINGS BEFORE TAXES	\$14,796.04	-\$14,060.11	\$ 17,045.09	\$ 56,888.01

	2020	2021	2022	2023
Income Taxes				
NET INCOME	14796.04	(14,060.11)	17,045.09	56,888.01

Statement of Cash Flows

US-GAAP

CASH FLOW FROM OPERATING ACTIVITIES

FISCAL YEAR END 06/30 (IN THOUSANDS)	2020	2021	2022	2023
Net Income	\$ 14,796.04	\$ (14,060.10)	\$ 17,045.09	\$ 56,888.01
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 14,796.04	\$ (14,060.10)	\$ 17,045.09	\$ 56,888.01

CASH FLOW FROM INVESTING ACTIVITIES

	2020	2021	2022	2023
Bank Account from the Beginning of the Year	\$ 33,105.51	\$ 47,644.73	\$ 33,584.62	\$ 50,629.71
NET CASH USED IN INVESTING ACTIVITIES	\$ 33,105.51	\$ 47,644.73	\$ 33,584.62	\$ 50,629.71

CASH FLOW FROM FINANCING ACTIVITIES

	2020	2021	2022	2023
Not Applicable				
NET CASH USED IN FINANCING ACTIVITIES	\$0	\$0	\$0	\$0

CASH AND EQUIVALENTS, END OF YEAR

	2020	2021	2022	2023
Net Increase/Decrease in Cash and Equivalents	\$ 14,796.04	\$ (14,060.11)	\$ 17,045.09	\$ 56,888.01
Cash and Equivalents, Beginning of Year	\$ 32,848.69	\$ 47,644.73	\$ 33,584.62	\$ 50,629.71
CASH AND EQUIVALENTS, END OF YEAR	\$ 47,644.73	\$ 33,584.62	\$ 50,629.71	\$ 107,517.72