

# Balance Sheet (Unaudited)

US-GAAP

## ASSETS

CURRENT ASSETS	YEAR 2022
Cash Balance from June 30 2021	\$ 33,584.62
Program income for July 1 2021- June 30 2022	\$ 56,401.17
Grants	
Donations	
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 89,985.79</b>

FIXED ASSETS	Q1
<b>TOTAL NET FIXED ASSETS</b>	<b>\$0</b>
<b>TOTAL ASSETS</b>	<b>\$89,985.79</b>

## LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES	Q1
Instructors	\$ 20,618.75
Programmer	\$ 9,010.85

<b>CURRENT LIABILITIES</b>	<b>Q1</b>
<b>Freedom caretaker and support</b>	\$ 3,990.00
<b>Glen Cairn caretaker</b>	\$ 1,300.00
<b>KW Outreach</b>	\$ 406.80
<b>Little Medical School</b>	\$ 877.50
<b>Equipment</b>	\$ 246.53
<b>Supplies</b>	\$ 225.00
<b>Police checks</b>	\$ 60.00
<b>Website</b>	\$ 199.50
<b>Flyers/banners/advertising</b>	\$ 693.40
<b>Special event costs (projector)</b>	\$ 315.96
<b>Volenteer thank you's</b>	\$ 585.83
<b>Donation to church for piano recital</b>	\$ 30.00
<b>D&amp;O Insurance</b>	\$ 795.96
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 39,356.08</b>
<b>LONG TERM LIABILITIES</b>	<b>Q1</b>
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$0</b>

<b>SHAREHOLDERS' EQUITY</b>	<b>Q1</b>
<b>Retained Earnings</b>	\$ 50,629.71
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>\$50,629.71</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$89,985.79</b>

# Income Statement

FISCAL YEAR END 06/30 (IN THOUSANDS)	2020	2021	2022
Revenues Including Grants and Donations	\$ 54,764.05	\$ 4,991.80	\$ 56,401.17
Cost of Goods Sold (programmer, instructors, church fees and med school)	\$ 34,351.04	\$ 16,820.55	\$ 36,203.90
<b>GROSS PROFIT</b>	<b>\$ 20,413.01</b>	<b>\$ (11,828.75)</b>	<b>\$ 20,197.27</b>

	2020	2021	2022
Operating Supplies Expenses	\$ 2,010.43	\$ 35.44	\$ 225.00
Advertising, General, and Administrative Expenses	\$ 1,413.04	\$ 864.62	\$ 1,339.23
D and O Insurance	\$ 729.00	\$ 761.40	\$ 795.96
Web cost	\$ 193.46	\$ 315.65	\$ 199.50
Event expenses	\$ 771.04	\$ 254.25	\$ 315.96
Equipment			\$ 246.53
Other Expenses (sponsorships and donations)	\$ 500.00		\$ 30.00
<b>OPERATING PROFIT</b>	<b>\$ 14,796.04</b>	<b>\$ (14,060.11)</b>	<b>\$ 17,045.09</b>

	2020	2021	2022
Interest Expense			
Other Revenues or Gains			
Other Expenses or Losses			
<b>EARNINGS BEFORE TAXES</b>	<b>\$14,796.04</b>	<b>-\$14,060.11</b>	<b>\$ 17,045.09</b>

	2020	2021	2022
Income Taxes			
<b>NET INCOME</b>	<b>14796.04</b>	<b>\$ (14,060.11)</b>	<b>\$ 17,045.09</b>



# Statement of Cash Flows

US-GAAP

## CASH FLOW FROM OPERATING ACTIVITIES

FISCAL YEAR END 06/30 (IN THOUSANDS)	2020	2021	2022
Net Income	\$ 14,796.04	\$ (14,060.10)	\$ 17,045.09
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>\$ 14,796.04</b>	<b>\$ (14,060.10)</b>	<b>\$ 17,045.09</b>

## CASH FLOW FROM INVESTING ACTIVITIES

	2020	2021	2022
Bank Account from the Beginning of the Year	\$ 33,105.51	\$ 47,644.73	\$ 33,584.62
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>\$ 33,105.51</b>	<b>\$ 47,644.73</b>	<b>\$ 33,584.62</b>

## CASH FLOW FROM FINANCING ACTIVITIES

	2020	2021	2022
Not Applicable			
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## CASH AND EQUIVALENTS, END OF YEAR

	2020	2021	2022
Net Increase/Decrease in Cash and Equivalents	\$ 14,796.04	\$ (14,060.11)	\$ 17,045.09
Cash and Equivalents, Beginning of Year	\$ 32,848.69	\$ 47,644.73	\$ 33,584.62
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<b>\$ 47,644.73</b>	<b>\$ 33,584.62</b>	<b>\$ 50,629.71</b>