

Balance Sheet (Unaudited)

US-GAAP

ASSETS

CURRENT ASSETS	YEAR 2024
Cash Balance from June 30 2023	\$ 123,181.95
Program income for July 1 2023- June 30 2024	\$ 267,449.83
Grants	
Donations	
Return of bank fees	\$ 0.00
TOTAL CURRENT ASSETS	\$ 390,631.78

FIXED ASSETS	Q1
TOTAL NET FIXED ASSETS	\$0
TOTAL ASSETS	\$390,631.78

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES	Q1
Instructors	\$ 123,528.39
Programmer	\$ 13,176.50

CURRENT LIABILITIES	Q1
Freedom caretaker and support	\$ 3,240.00
Event Planner	\$ 680.00
Glen Cairn caretaker	\$ 0.00
KW Outreach	\$ 847.50
Little Medical School	\$ 2,352.00
STEM	\$ 3,758.82
City of Kitchener (skate park, bill backs, drop in, permits, inclusion)	\$ 4,298.49
Equipment	\$ 1,141.55
Supplies	\$ 4,309.03
Police checks	\$ 0.00
Website	\$ 358.96
Flyers/banners/advertising (water bottles)	\$ 0.00
Special event costs (name badges, flowers, agm)	\$ 647.98
Volenteer thank you's	\$ 1,265.34
Donation to church for piano recital	\$ 0.00
D&O Insurance	\$ 832.68
iHelp	\$ 75.00
Movie rights	\$ 977.45
Bank fees	\$ 48.75
Red Cross	\$ 3,627.75
Accounts Payable Instructors	\$ 745.00
Accounts Payable Web	\$ 49.70
Accounts Payable IHelp	\$ 75.00
Accounts Payable KMW Outreach	\$ 1,655.45
Accounts Payable Supplies	\$ 370.63

CURRENT LIABILITIES	Q1
Accounts Payable City of Kitchener (biil back, permit)	\$ 553.93
TOTAL CURRENT LIABILITIES	\$ 168,615.90

SHAREHOLDERS' EQUITY	Q1
Retained Earnings	\$ 222,015.88
TOTAL SHAREHOLDERS' EQUITY	\$222,015.88
TOTAL LIABILITIES AND EQUITY	\$390,631.78

Income Statement

FISCAL YEAR END 06/30 (IN THOUSANDS)	2020	2021	2022	2023	2024
Revenues Including Grants and Donations	\$ 54,764.05	\$ 4,991.80	\$ 56,401.17	\$ 206,139.47	\$ 267,449.83
Cost of Goods Sold (programmer, instructors, church fees and med school)	\$ 34,351.04	\$ 16,820.55	\$ 36,203.90	\$ 115,933.22	\$ 151,210.96
GROSS PROFIT	\$ 20,413.01	\$ (11,828.75)	\$ 20,197.27	\$ 90,206.25	\$ 116,238.87

	2020	2021	2022	2023	2024
Accounts Payable (instructors, STEM, Little Med, and movie permit)				\$ 15,664.23	\$ 3,449.71
Operating Supplies Expenses	\$ 2,010.43	\$ 35.44	\$ 225.00	\$ 1,863.02	\$ 4,309.03
Advertising, General, and Administrative Expenses	\$ 1,413.04	\$ 864.62	\$ 1,339.23	\$ 1,231.76	\$ 647.98
D and O Insurance	\$ 729.00	\$ 761.40	\$ 795.96	\$ 814.32	\$ 832.68
Web cost	\$ 193.46	\$ 315.65	\$ 199.50	\$ 298.91	\$ 358.96
Event expenses	\$ 771.04	\$ 254.25	\$ 315.96	\$ 1,871.36	\$ 977.45
Equipment			\$ 246.53	\$ 5,228.39	\$ 1,141.55
City of Kitchener					\$ 4,298.49
Other Expenses (sponsorships and donations and special projects (gardens))	\$ 500.00		\$ 30.00	\$ 6,326.25	\$ 1,340.34
OPERATING PROFIT	\$ 14,796.04	\$ (14,060.11)	\$ 17,045.09	\$ 56,908.01	\$ 98,882.68

	2020	2021	2022	2023	2024
Bank Expense				\$20	\$ 48.75
Other Revenues or Gains					
Other Expenses or Losses					
EARNINGS BEFORE TAXES	\$14,796.04	-\$14,060.11	\$ 17,045.09	\$ 56,888.01	\$ 98,833.93

	2020	2021	2022	2023	2024
Income Taxes					
NET INCOME	14796.04	\$ (14,060.11)	\$ 17,045.09	\$ 56,888.01	\$ 98,833.93

Statement of Cash Flows

US-GAAP

CASH FLOW FROM OPERATING ACTIVITIES

FISCAL YEAR END 06/30 (IN THOUSANDS)	2020	2021	2022	2023
Net Income	\$ 14,796.04	\$ (14,060.10)	\$ 17,045.09	\$ 56,888.01
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 14,796.04	\$ (14,060.10)	\$ 17,045.09	\$ 56,888.01

CASH FLOW FROM INVESTING ACTIVITIES

	2020	2021	2022	2023
Bank Account from the Beginning of the Year	\$ 33,105.51	\$ 47,644.73	\$ 33,584.62	\$ 50,629.71
NET CASH USED IN INVESTING ACTIVITIES	\$ 33,105.51	\$ 47,644.73	\$ 33,584.62	\$ 50,629.71

CASH FLOW FROM FINANCING ACTIVITIES

	2020	2021	2022	2023
Not Applicable				
NET CASH USED IN FINANCING ACTIVITIES	\$0	\$0	\$0	\$0

CASH AND EQUIVALENTS, END OF YEAR

	2020	2021	2022	2023
Net Increase/Decrease in Cash and Equivalents	\$ 14,796.04	\$ (14,060.11)	\$ 17,045.09	\$ 56,888.01
Cash and Equivalents, Beginning of Year	\$ 32,848.69	\$ 47,644.73	\$ 33,584.62	\$ 50,629.71
CASH AND EQUIVALENTS, END OF YEAR	\$ 47,644.73	\$ 33,584.62	\$ 50,629.71	\$ 107,517.72

FISCAL YEAR END 06/30 (IN THOUSANDS)	2024
Net Income	\$ 98,833.10
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 98833.93

	2024
Bank Account from the Beginning of the Year	\$ 123,181.95
NET CASH USED IN INVESTING ACTIVITIES	\$ 123,181.95

	2024
Not Applicable	
NET CASH USED IN FINANCING ACTIVITIES	\$0

	2024
Net Increase/Decrease in Cash and Equivalents	\$ 98,833.93
Cash and Equivalents, Beginning of Year	\$ 123,181.95
CASH AND EQUIVALENTS, END OF YEAR	\$ 222,015.88